



Yong Tai's Unit Wins Bid To Set Aside RM75.5 Million Adjudication Decision

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Yong Tai Berhad's wholly-owned subsidiary, Apple 99 Development Sdn Bhd, has succeeded in setting aside an adjudication decision that previously required it to pay RM75.46 million to Kerjaya Prospek.

In a statement to Bursa Malaysia, YTB said the High Court allowed Apple 99's application to set aside the adjudication decision made on May 9, 2025, under the Construction Industry Payment & Adjudication Act 2012 (CIPAA).

As a result, the court dismissed KP's application to enforce the adjudication decision. The court also ordered KP to pay costs of RM15,000 to Apple 99 for the setting-aside application and an additional RM5,000 in relation to the dismissed enforcement bid, both subject to allocator.

The dispute stemmed from an earlier claim filed by Kerjaya Prospek against Apple 99, seeking RM105.14 million plus interest for construction-related works. However, the adjudicator had previously reduced the payable amount to RM75.46 million.

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